Adding Inflectional Endings to Words with $y$

Words with a vowel plus the letter $y$, just add the ending.

Base word $+$ -s $+$ -ed $+$ -ing

enjoy $\rightarrow$ enjoys $\rightarrow$ enjoyed $\rightarrow$ enjoying
delay $\rightarrow$ delays $\rightarrow$ delayed $\rightarrow$ delaying

Words with consonant plus the letter $y$, just add -ing.

Base word $+$ -ing

study $\rightarrow$ studying
carry $\rightarrow$ carrying

Words with consonant plus the letter $y$, drop the $y$ and add -ies or -ied

Base word $+$ -s $+$ -ed

study $\rightarrow$ studies $\rightarrow$ studied
carry $\rightarrow$ carries $\rightarrow$ carried